

City of Karratha

Statement of Financial Activity For the Period Ending 31 May 2026

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$100,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
OPERATING ACTIVITIES							
Revenues from operating activities							
Rates excluding general rates	71,770	73,170	73,170	-	-100%	(73,170)	↓
Fees and Charges	74,463,653	76,893,473	67,993,695	66,876,183	-	(1,117,512)	↓
Grants, Subsidies and Contributions	48,716,576	62,011,559	58,522,441	42,819,339	-27%	(15,703,102)	↓
Interest Earning	7,595,277	7,241,929	6,598,898	6,977,926	-	379,028	↑
Realisation on Disposal of Assets	(582,564)	822,431	675,690	757,914	12%	-	
Other revenue	580,888	610,008	653,790	671,499	-	-	
	130,845,599	147,652,570	134,517,684	118,102,861	-12.2%	(16,514,756)	↓
Expenditure from operating activities							
Employee Costs	(57,318,520)	(64,785,637)	(59,869,084)	(56,239,695)	-	3,629,389	↑
Materials and Contracts	(69,508,505)	(63,755,684)	(57,909,127)	(46,873,967)	19%	11,035,160	↑
Utility charges	(6,153,082)	(6,108,653)	(5,532,626)	(6,121,518)	-11%	(588,892)	↓
Interest Expenses	(273,196)	(577,313)	(235,184)	(153,651)	35%	-	
Depreciation and amortisation	(30,742,653)	(31,166,432)	(28,535,118)	(28,415,238)	-	119,880	↑
Insurance Expenses	(3,672,547)	(4,247,586)	(4,247,586)	(4,184,886)	-	-	
Other Expenses	(2,245,463)	(2,897,131)	(2,536,190)	(2,099,358)	17%	436,832	↑
(Loss) on Asset Disposal	-	(136,726)	(136,726)	(531,016)	100%	(394,290)	↓
	(169,913,966)	(173,675,161)	(159,001,641)	(144,619,329)	-	14,238,079	↑
Non-cash amounts excluded from operating activities							
Depreciation	30,742,653	31,166,432	28,535,118	28,415,238	-	(119,880)	↓
(Loss) on Asset Disposal	-	136,726	136,726	531,016	100%	394,290	↓
Movement in Accrued Salaries & Wages	-	-	-	(1,622,124)	-	(1,622,124)	↓
Non cash Adjustments for Gifted Assets	-	(8,536,119)	(8,536,119)	(8,536,119)	-	-	
Amount attributable to operating activities	(8,325,714)	(3,255,552)	4,187,887	(7,728,457)	-285%	(3,624,391)	↑
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital Grants, Subsidies & Contributions	440,700	1,295,021	1,295,021	972,693	-25%	(322,328)	↓
Proceeds From Disposal of Assets	820,825	822,431	675,690	74,819	-89%	(600,871)	↓
Proceeds from repayment of loans	-	-	-	-	-	-	
	1,261,525	2,117,452	1,970,711	1,047,512	-47%	(923,199)	↓
Outflows from investing activities							
Purchase Of Assets - Infrastructure Misc Structures	(17,902,475)	(9,144,947)	(6,150,847)	(4,892,021)	-20%	1,258,826	↑
Purchase Of Assets - Infrastructure Parks & Open Spaces	(12,874,139)	(7,768,886)	(5,841,209)	(3,492,261)	40%	2,348,948	↑
Purchase Of Assets - Buildings	(39,426,174)	(33,952,334)	(28,609,432)	(22,909,108)	20%	5,700,324	↑
Purchase Of Assets - Equipment	(2,549,528)	(1,725,451)	(1,425,451)	(1,228,286)	-14%	197,165	↑
Purchase Of Assets - Furniture & Equipment	(899,291)	(1,124,935)	(1,059,935)	(535,547)	49%	524,388	↑
Purchase Of Assets - Plant	(3,853,563)	(4,232,923)	(3,464,923)	(1,541,533)	56%	1,923,390	↑
Purchase Of Assets - Investment Property	(333,000)	(1,123,514)	(334,514)	(529,702)	58%	(195,188)	↓
Purchase Of Assets - Infrastructure Roads	(7,743,610)	(6,292,907)	(5,782,782)	(4,416,157)	-24%	1,366,625	↑
Purchase Of Assets - Infrastructure Footpaths	(5,307,958)	(7,614,650)	(5,363,310)	(3,696,035)	31%	1,667,275	↑
Purchase Of Assets - Infrastructure Aerodromes	(6,270,318)	(4,785,805)	(4,610,805)	(3,853,944)	16%	756,861	↑
Payments for loans	-	(55,234,173)	(38,843,902)	(11,011,723)	72%	27,832,179	↑
	(97,160,056)	(133,000,526)	(101,487,110)	(58,106,317)	-43%	43,380,793	↑
Proceeds on disposal of assets	(820,825)	(822,431)	(675,690)	(74,819)	-89%	600,871	↑
Amount attributable to investing activities	(96,719,356)	(131,705,505)	(100,192,089)	(57,133,624)	-43%	43,058,465	↑
FINANCING ACTIVITIES							
Inflows from financing activities							
Tsf From Infrastructure Reserve	55,798,301	53,741,165	43,746,007	28,717,571	-34%	(15,028,436)	↓
Tsf From Partnership Reserve	4,500,000	14,800,000	-	-	-	-	
Tsf From Waste Management Reserve	6,597,000	3,032,002	2,005,487	-	-100%	(2,005,487)	↓
Tsf From Aerodrome Reserve	11,214,437	9,871,929	7,628,913	5,546,254	-27%	(2,082,659)	↓
Tsf From Strategic Reserve	-	8,000,000	8,000,000	8,000,000	-	-	
Tsf From Woodside Partnership Reserve	-	1,100,000	-	-	-	-	
Tsf From Workers Compensation Reserve	381,801	-	-	-	-	-	
Tsf From Mosquito Control Reserve	2,361	-	-	-	-	-	
Tsf From Restricted Funds Reserve	23,024	-	-	-	-	-	
Tsf From Community Development Reserve	657,609	300,500	-	-	-	-	
Proceeds from New Borrowings	-	56,000,000	38,775,150	11,011,723	-72%	(27,763,427)	↓
	79,174,533	146,845,596	100,155,557	53,275,548	-47%	(46,880,009)	↓
Outflows from financing activities							
Tsf To Strategic Reserve	(8,234,000)	(24,432,921)	(20,100,000)	(20,076,107)	-	-	
Tsf To Woodside Partnership Reserve	(168,494)	(1,104,769)	(4,369)	(4,611)	-	-	
Tsf To Infrastructure Reserve	(19,504,633)	(18,392,478)	(1,401,291)	(1,596,739)	-14%	(195,448)	↓
Tsf To Partnership Reserve	(9,301,897)	(17,992,404)	(17,942,404)	(9,613,536)	46%	8,328,868	↑
Tsf To Waste Management Reserve	(9,052,271)	(21,204,224)	(21,115,401)	(13,309,449)	-37%	7,805,952	↑
Tsf To Mosquito Control Reserve	-	-	-	-	-	-	
Tsf To Employee Entitlements Reserve	(631,792)	(613,516)	(211,715)	(217,427)	-	-	
Tsf To Medical Services Assistance Package Reserve	(5,695)	(1,432)	(1,282)	(1,036)	19%	-	
Tsf To Economic Development Reserve	(71,590)	(52,428)	(47,928)	(49,490)	-	-	
Tsf To Public Open Space Reserve	(6,939)	(6,103)	(5,524)	(5,125)	-	-	
Tsf To Aerodrome Reserve	(4,931,445)	(5,032,216)	(901,731)	(7,416,786)	-723%	(6,515,055)	↓
Repayment of Borrowings	-	-	-	-	0%	-	
	(51,908,756)	(88,832,491)	(61,731,645)	(52,290,306)	15%	9,424,317	↑
Amount attributable to financing activities	27,265,777	58,013,105	38,423,912	985,242	97%	(37,455,692)	↓
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year							
Unrestricted Surplus/(Deficit) B/Fwd 1 July	11,385,875	11,385,875	11,385,875	9,109,164			
Amount attributable to operating activities	(8,325,714)	(3,255,552)	4,187,887	(7,728,457)			
Amount attributable to investing activities	(96,719,356)	(131,705,505)	(100,192,089)	(57,133,624)			
Amount attributable to financing activities	27,265,777	58,013,105	38,423,912	985,242			
Surplus/(deficit) before imposition of general rates	(66,393,417)	(65,562,077)	(46,194,415)	(54,767,675)			
Total amount raised from general rates	66,400,276	66,394,165	66,368,723	66,286,128	-	-	
Surplus or (deficit) after imposition of general rates	6,859	832,087	20,174,308	11,518,453	-43%	(8,655,855)	↓